

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Retail Cube Limited
ABN 85 108 096 251

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ronald BASKIN
Date of last notice	30 August 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	R & R Super Pty Limited ACN 002 577 120 is the registered holder.	
Date of change	8 October 2004 and 11 October 2004	
No. of securities held prior to change		
<i>Holder</i>	<i>Nature of Interest</i>	<i>Number</i>
Rosedale Road Pty Limited ACN 002 400 491, as trustee for The Baskin Family Trust (Notes 1 and 2)	Ordinary shares	11,076,266
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust (Note 2)	Ordinary shares	1,000,000
Ronald Baskin, as trustee for Bradley Baskin (Note 2)	Ordinary shares	712,000
Ronald Baskin, as trustee for Taryn Baskin (Note 2)	Ordinary shares	712,000
Baskin Investments Pty. Ltd ACN 069 069 870	Ordinary shares	100,000
Class	Ordinary Shares	
Number acquired	Date	Number
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust	8 October 2004	50,000
	11 October 2004	55,300

+ See chapter 19 for defined terms.

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Part 1 - Change of director's relevant interests in securities (continued)

Number disposed	NIL	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Date	\$
	8/10/04	23,375.54
	11/10/04	26,879.86
No. of securities held after change		
<i>Holder</i>	<i>Nature of Interest</i>	<i>Number</i>
Rosedale Road Pty Limited ACN 002 400 491, as trustee for The Baskin Family Trust (Notes 1 and 2)	Ordinary shares	11,076,266
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust (Note 2)	Ordinary shares	1,000,000
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust	Ordinary shares	105,300
Ronald Baskin, as trustee for Bradley Baskin (Note 2)	Ordinary shares	712,000
Ronald Baskin, as trustee for Taryn Baskin (Note 2)	Ordinary shares	712,000
Baskin Investments Pty. Ltd ACN 069 069 870	Ordinary shares	100,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade	

Notes:

1. These relevant interests are subject to Sale Restrictions described in the Prospectus issued by Retail Cube Limited and dated 19 May 2004.
2. These relevant interests arose from ordinary shares issued and allotted on Completion or under the offer, in accordance with the terms and conditions described in the Prospectus issued by Retail Cube Limited and dated 19 May 2004.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
Date of change	NIL
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
Interest acquired	NIL
Interest disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
Interest after change	NIL

+ See chapter 19 for defined terms.