

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

| | |
|--------------------------------|-----------------------|
| Name of entity | ABN |
| RCG Corporation Limited | 85 108 096 251 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|---|--|
| 1 | Type of buy-back | On-Market |
| 2 | +Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>) | Ordinary |
| 3 | Voting rights (<i>eg, one for one</i>) | One for one |
| 4 | Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>) | |
| 5 | Number of shares in the +class on issue | 196,785,660 |
| 6 | Whether shareholder approval is required for buy-back | No. Buy-back will be within the "10/12" Limit. |
| 7 | Reason for buy-back | Ongoing capital management |

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| | | |
|---|--|-----|
| 8 | Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | N/A |
|---|--|-----|

On-market buy-back

| | | |
|----|---|--|
| 9 | Name of broker who will act on the company's behalf | To be advised |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small> | Up to 19,678,566 shares (being 10% of the minimum number of shares in issue over the past 12 months) |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | Between 26 November 2008 and 25 November 2009 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | N/A |

Employee share scheme buy-back

| | | |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
| 15 | Price to be offered for shares | N/A |

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Director/Company secretary)

Date: 14 November 2008

Print name: Michael Hirschowitz

⁺ See chapter 19 for defined terms.