

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity Retail Cube Limited |
| ABN 85 108 096 251 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Eric Jonathan MELMAN |
| Date of last notice | 23 November 2005 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|---|---------------|
| Direct or indirect interest | Indirect | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Meltrust Pty Limited ACN 078 665 424 holds securities as trustee for both the Melman Family Trust and the Melman Superannuation Fund. | |
| Date of change | 23 November 2005 | |
| No. of securities held prior to change | | |
| <i>Holder</i> | <i>Nature of Interest</i> | <i>Number</i> |
| Meltrust Pty Limited ACN 078 665 424 as trustee for the Melman Family Trust | Ordinary shares | 2,245,761 |
| Meltrust Pty Limited ACN 078 665 424 as trustee for Melman Superannuation Fund | Ordinary shares | 67,741 |
| Class | Ordinary Shares | |
| Number acquired | Date | Number |
| By Meltrust Pty Limited as trustee for the Melman Family Trust | 23 November 2005 | 35,000 |
| By Meltrust Pty Limited as trustee for the Melman Superannuation Fund | N/A | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 1 - Change of director's relevant interests in securities (continued)

| | | | |
|---|---------------------------|------------------|-----------------|
| Number disposed | Nil | | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Date | Number of Shares | Cents per Share |
| | 23 November 2005 | 35,000 | 0.20 |
| | | | |
| | | | |
| No. of securities held after change | | | |
| <i>Holder</i> | <i>Nature of Interest</i> | | <i>Number</i> |
| Meltrust Pty Limited ACN 078 665 424 as trustee for Melman Family Trust | Ordinary shares | | 2,280,761 |
| Meltrust Pty Limited ACN 078 665 424 as trustee for Melman Superannuation Fund | Ordinary shares | | 67,741 |
| | | | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| Date of change | NIL |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | NIL |
| Interest acquired | NIL |
| Interest disposed | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | NIL |
| Interest after change | NIL |

+ See chapter 19 for defined terms.