

22 March 2007

Company Announcement Office
Australian Stock Exchange Limited

By Electronic Lodgment

Dear Sir,

**ASIC FORM 484 – CANCELLATION OF EXECUTIVE LONG TERM
INCENTIVE PLAN SHARES**

Further to the Appendix 3F Final Share Buy-Back Notice lodged with ASX on 23 February 2007 advising that 490,000 shares issued under the company's Executive Long Term Incentive Plan had been bought back, we enclose a copy of the Form 484 lodged with ASIC advising of the cancellation of the shares.

Yours faithfully
RCG CORPORATION LIMITED



Howard Knapp
Company Secretary

Change to company details

Company details

Company name
RCG CORPORATION LIMITED
Australian Company Number (ACN)
108 096 251

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
David Howard KNAPP

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
David Howard KNAPP
Capacity
Secretary
Signature

Date signed
26-02-2007

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	490000	95550.00

Earliest Date of cancellation **26-02-2007**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY	101331457	43882411.85	0.00

Earliest date of change **26-02-2007**