



14 March 2005

Company Announcements
Australian Stock Exchange Limited
Level 4
20 Bridge St
Sydney NSW 2000

Dear Sir,

We advise that Michael Hale has been appointed a director of the company effective 14 March 2005.

Attached are the following documents:

1. Press release regarding Mr Hale's appointment
2. Appendix 3X Initial Director's Interest Notice.

Yours faithfully,

Howard Knapp
Company Secretary

diversified | specialty | retail

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www.retailcube.com.au

ABN 85 108 096 251

Retail Cube Expands Board.

The directors of specialist retail and investment holding company Retail Cube Limited (RCG) are pleased to announce the appointment of Mr Michael Hale to the board as an independent non-executive director.

Mr Hale's appointment is an exciting development for the company. With his strong marketing, advertising and retail background and extensive involvement in brand equity value creation, he will add tremendous additional expertise and strategic insight to our operations.

Michael Hale is a professional investor, and Chairman and a director of various listed and unlisted companies. He was the founder of the Hale Agency, which was one of the most successful medium sized advertising agencies in Australia. He has also filled the positions of Chairman and CEO of Young and Rubicam Australia, a director of Saatchi and Saatchi London, and a director of Foote Cone & Belding UK and Australia. He has extensive marketing and advertising industry experience having been involved with leading international brands through his positions held with some of the world's largest and most successful advertising agencies. He has been involved with the marketing and advertising for paint brands, franchisee concepts and a number of major retailers

Michael's expertise will enhance the company's ability to maximise opportunities that exist with our existing pillars and with potential acquisitions in the future.

For more information please contact
Robert Estcourt 0412 216 934 ;or
Michael Hale 0408-199-904

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Retail Cube Limited
ABN 85 108 096 251

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Bernard Hale
Date of appointment	14 March 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.