

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
<b>RCG Corporation Limited</b>	<b>85 108 096 251</b>

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Employee share scheme buy-back
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	
5	Number of shares in the <sup>+</sup> class on issue	198,565,660
6	Whether shareholder approval is required for buy-back	No. Shareholder approval for the employee share scheme was received at the AGM of the Company held on 16 November 2005. As, the buy-back is within the "10/12 limit", shareholder approval for the buy-back is not required.
7	Reason for buy-back	To buy-back shares which have been forfeited under the terms of the Company's "Executive Long Term Incentive Plan".

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

## Appendix 3C

### Announcement of buy-back

---

8	Any other information material to a shareholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	N/A
---	--	-----

### On-market buy-back

9	Name of broker who will act on the company's behalf	N/A
10	Deleted 30/9/2001.	
11	If the company intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	N/A
12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	N/A
13	If the company intends to buy back shares if conditions are met - those conditions	N/A

### Employee share scheme buy-back

14	Number of shares proposed to be bought back	1,780,000
15	Price to be offered for shares	\$0.195 each

---

<sup>†</sup> See chapter 19 for defined terms.

### Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  \_\_\_\_\_  
(Director/Company secretary)

Date: 16 July 2008

Print name: Michael Hirschowitz

---

<sup>+</sup> See chapter 19 for defined terms.