



11 July 2005

Company Announcements Office
Australian Stock Exchange Limited

By Electronic Lodgment

Dear Sir,

RE: PRESS RELEASE – THE ATHLETE'S FOOT POISED FOR RECORD YEAR

We attach a Press Release we intend making in response to an item appearing in the press this morning.

Yours faithfully,

Howard Knapp
Company Secretary

diversified | specialty | retail

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THE ATHLETE'S FOOT POISED FOR RECORD YEAR

On Monday 11 July 2005 there was a press report which indicated that The Athlete's Foot was experiencing tough trading conditions and having to cut inventory.

This report was not correct.

During the past year management has frequently indicated that The Athlete's Foot is experiencing a record year. Retail Cube's results will be published in late August and these will report that The Athlete's Foot had a record year in 2004/05.

Currently there is no sign that the trading conditions The Athlete's Foot is experiencing have deteriorated. The Athlete's Foot has opened new stores during the past year and expects to open a further 5 stores before the end of 2005.

For more information please contact
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