

Form 803

Corporations Act 2004
Section 671B

Notice of Initial substantial holder

To Company Name/Scheme RCG Corporation Limited
ACN/ARN 109 096 251

1. Details of substantial holder (1)

Name Tidereef Pty Limited
ACN/ARN (if applicable) 052 351 943

The holder became a substantial holder on 12 January 2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	5,555,556	5,555,555	5.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Tidereef Pty Limited (in its capacity as trustee of the Ivan Hammerschlag Superannuation Fund)	Registered holder of securities	Ordinary - 5,555,556
Ivan Hammerschlag	Associate of Tidereef Pty Ltd	As above

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Tidereef Pty Limited	Tidereef Pty Ltd	Tidereef Pty Ltd	Ordinary - 5,555,556

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Tidereef Pty Limited	12 January 2007	\$0.09 each	Nil	Ordinary - 5,555,556

P. 002/003

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Lexicon Partners Pty Ltd

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