

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Retail Cube Limited
<b>ABN</b> 85 108 096 251

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ronald BASKIN
<b>Date of last notice</b>	7 July 2004

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect	
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Baskin Investments Pty. Ltd ACN 069 069 870 is the registered holder.	
<b>Date of change</b>	27 August 2004	
<b>No. of securities held prior to change</b>		
<i>Holder</i>	<i>Nature of Interest</i>	<i>Number</i>
Rosedale Road Pty Limited ACN 002 400 491, as trustee for The Baskin Family Trust (Notes 1 and 2)	Ordinary shares	11,076,266
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust (Note 2)	Ordinary shares	1,000,000
Ronald Baskin, as trustee for Bradley Baskin (Note 2)	Ordinary shares	712,000
Ronald Baskin, as trustee for Taryn Baskin (Note 2)	Ordinary shares	712,000
<b>Class</b>	Ordinary Shares	
<b>Number acquired</b>	Date	Number
Baskin Investments Pty. Ltd ACN 069 069 870	27 August 2004	100,000

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

**Part 1 - Change of director's relevant interests in securities (continued)**

<b>Number disposed</b>	NIL	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	52 cents per ordinary share	
<b>No. of securities held after change</b>		
<i>Holder</i>	<i>Nature of Interest</i>	<i>Number</i>
Rosedale Road Pty Limited ACN 002 400 491, as trustee for The Baskin Family Trust (Notes 1 and 2)	Ordinary shares	11,076,266
R & R Super Pty Limited ACN 002 577 120, as trustee for The Baskin Investment Trust (Note 2)	Ordinary shares	1,000,000
Ronald Baskin, as trustee for Bradley Baskin (Note 2)	Ordinary shares	712,000
Ronald Baskin, as trustee for Taryn Baskin (Note 2)	Ordinary shares	712,000
Baskin Investments Pty. Ltd ACN 069 069 870	Ordinary shares	100,000
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade	

**Notes:**

1. These relevant interests are subject to Sale Restrictions described in the Prospectus issued by Retail Cube Limited and dated 19 May 2004.
2. These relevant interests arose from ordinary shares issued and allotted on Completion or under the offer, in accordance with the terms and conditions described in the Prospectus issued by Retail Cube Limited and dated 19 May 2004.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	NIL
<b>Date of change</b>	NIL
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
<b>Interest after change</b>	NIL

+ See chapter 19 for defined terms.